

**Hill College
112 Lamar Drive
Hillsboro, Texas 76645**

COURSE SYLLABUS v.1/20

Course Prefix and Number Course Title

ECON 2301 Section: sd1 b01 w03 w0x2 Spr 2020

Principles of Macroeconomics

Instructor: Dr. Mike Itashiki

Contact: mitashiki@hillcollege.edu

Course Description:

ECON 2301 Principles of Macroeconomics

An analysis of the economy as a whole including measurement and determination of Aggregate Demand And Aggregate Supply, national income, inflation, and unemployment. Other topics include international trade, economic growth, business cycles, and fiscal policy and monetary policy.

This description comes from the ACGM for transfer courses (<http://www.thecb.state.tx.us/aar/undergraduateed/workforceed/acgm.htm>) and from the Hill College catalog for other courses.

For students in this course who may have a criminal background, please be advised that the background could keep you from being licensed by the State of Texas. If you have a question about your background and licensure, please speak with your faculty member or the department chair. You also have the right to request a criminal history evaluation letter from the applicable licensing agency.

Lecture Hours: 3 Lab Hours: 0 Semester Hours: 3

Prerequisite: None.

Introduction and Purpose:

Economics is the study of how scarce resources are allocated among unlimited wants. Macroeconomics is a study of economics as a whole. This study includes the concepts behind economic growth, inflation, unemployment, international trade, and various government economic policies. The purpose of this course is to help one become a better citizen by having a better understanding of the economic effects of such areas as welfare, health care, government deficits, national debt, and other issues on either the national or local level.

The course can be used to fulfill core requirements for graduation and/or transfer to senior

institutions.

Required Textbook:

Instructor may require one or both of the following:

-Open Educational Resources.

<https://openstax.org/details/books/principles-macroeconomics-2e/>

You must enable the Respondus LockDown Monitor in Schoology or go to the Hill College testing center for the midterm and final. Your computer will need a webcam, microphone and other requirements. You cannot use a phone or Chromebook. You are responsible for setting this up. Determine what you will do before the test dates.

Objectives/Student Learning Outcomes:

At the completion of this course, students should be able to:

1. Explain the role of scarcity, specialization, opportunity cost, and cost/benefit analysis in economic decision-making.
2. Identify the determinants of supply and demand, demonstrate the impact of shifts in both market supply and demand curves on equilibrium price and output
3. Define and measure national income and rates of unemployment and inflation.
4. Identify the phases of the business cycle and the problems caused by cyclical fluctuations in the market economy.
5. Define money and the money supply; describe the process of money creation by the banking system and the role of the central bank.
6. Construct the aggregate demand and aggregate supply model of the macro economy and use it to illustrate macroeconomic problems and potential monetary and fiscal policy solutions.
7. Explain the mechanics and institutions fo international trade and their impact on the macro economy.
8. Define economic growth and identify sources of economic growth.

As listed in the Texas Academic Course Guide Manual for college transfer courses, (Spring 2018).

In addition, students will develop the following skills or attributes:

- Critical Thinking Skills: Generate and communicate ideas by combining, changing or reapplying existing information
- Communication Skills: Develop, interpret, and express ideas through written, oral, or verbal communication
- Empirical and Quantitative Skills: Manipulate and analyze observable facts and arrive at an informed conclusion.
- Social Responsibility: Demonstrate intercultural competence, identify civic responsibility, or engage in regional, national and global communities.

Course Outline:

Topics covered may include the following:

I. INTRODUCTION

1. The Nature of Economics
 2. Scarcity and the World of Trade-Offs
 3. Demand and Supply
 4. Extensions of Demand and Supply Analysis
 5. Public Spending and Public Choice
 6. Funding the Public Sector
- II. INTRODUCTION TO MACROECONOMICS AND ECONOMIC GROWTH
1. The Macroeconomy: Unemployment, Inflation, and Deflation
 2. Measuring the Economy's Performance
 3. Global Economic Growth and Development
- III. REAL GDP DETERMINATION AND FISCAL POLICY
1. Real GDP and the Price Level in the Long Run
 2. Classical and Keynesian Macro Analyses
 3. Consumption, Real GDP, and the Multiplier
 4. Fiscal Policy
 5. Deficit Spending and the Public Debt
- IV. MONEY, STABILIZATION, AND GROWTH
1. Money, Banking, and Central Banking
 2. Domestic and International Dimensions of Monetary Policy
 3. Stabilization in an Integrated World Economy
 4. Policies and Prospects for Global Economic Growth
- V. GLOBAL ECONOMICS
1. Exchange Rates and the Balance of Payments

Additional Supplies & Materials:

Pens, paper, and other basic school supplies; computing technology including MSOffice, Hill College Email and Schoology access. Instructor may require Scantrons, an online learning lab, other materials, or specify testing conditions. Any exams delivered online will utilize proctoring software or an in-person proctor. This may require additional expense. See your instructor's communications for details.

Method of Instruction:

This course will be taught face-to-face and/or by various distance learning delivery methods. Audio-visual materials and computer-based technology will be used when appropriate.

Disabilities/ADA

Reports of discrimination based on disability may be directed to the ADA/Section 504 coordinator. The College District designates the following person to coordinate its efforts to comply with Title II of the Americans with Disabilities Act of 1990, as amended, which incorporates and expands the requirements of Section 504 of the Rehabilitation Act of 1973, as amended:

Name: Lizza Trenkle
 Position: Vice President Student Services
 Address: 112 Lamar Drive, Hillsboro, TX 76645

Telephone: (254) 659-7601

Students with qualified and documented disabilities may request accommodations which will enable them to participate in and benefit from educational programs and activities. Students should contact the Academic Advising and Success Center for more details at 254-659-7650 for Hill County Campus, 817-760-5650 for Johnson County Campus, or 817-295-7392 for Burleson Center.

Title IX

Reports of discrimination based on sex, including sexual harassment or gender-based harassment, may be directed to the Title IX Coordinator. The College District designates the following person to coordinate its efforts to comply with Title IX of the Education Amendments of 1972, as amended:

Name: Jamie Jaska
 Position: Director of Human Resources
 Address: 112 Lamar Drive, Hillsboro, TX 76645
 Telephone: (254) 659-7731

The College District prohibits discrimination, including harassment, against individuals on the basis of age, race, color, religion, sex, national origin, disability, genetic information, or veteran status in the administration of its educational programs, activities, or employment policies. Retaliation against anyone involved in the complaint process is a violation of College District policy and is prohibited. (08/15/2019)

Methods of Evaluation:

Grades in this course will be based on the following criteria:

30 Chapter Quizzes	41%
12 Schoology Tests	16%
6 Class Activities	13%
2 Class Exams	35%
50 Total Items	105%

Letter grades for the course will be based on the following percentages:

- 90-100% A
- 80-89% B
- 70-79% C
- 60-69% D
- Below 60% F

Course Policies:

- **Technology:** Use of phones, tablets, and laptops must be academic in nature, directly related to what's happening in class at the time, and respectful to your fellow students and instructor. Disruptions may affect your participation grade and your ability to remain in the classroom.

- **Academic Honesty:** All class requirements are put forth in good faith with the expectation of a good faith effort from you. Academic dishonesty may result in complete loss of credit for an assignment, exam, or, in extreme cases, failure in the course. Violations are reported to the Dean of Student Conduct and may go on your permanent academic record. Carefully review the information distributed by your instructor on plagiarism and academic honesty.
- **Missed Deadlines:** Once coursework is made available, you can turn work in as early as you wish. However, deadlines are final. Late items receive a zero. If you experience an emergency or illness, please communicate with me so that we can choose the best and most appropriate course of action for your situation.
- **Missed Exams:** It is the responsibility of the student to notify the instructor **PRIOR** to the time of the scheduled exam or present documentation of an emergency. If appropriate, a different form of the original exam will be given on a date prescribed by the instructor; otherwise a grade of zero will be assigned to the student. These decisions are evaluated on a case-by-case basis.
- **Email/Schoology Communications:** When sending your instructor an email, include your course and **section** information so that I can help you better. Treat email like professional correspondence. Be academic and respectful as you write, use complete sentences, avoid text-speak, and remember a response is not instant. Allow a day (or the weekend) for a response. Likewise, you will need to check your email and Schoology Messages & Updates daily.

Additional information specific to your course is listed below or in an accompanying file. Consult the point schedule for specific assignment deadlines and due dates.

Instructor's Class Content

You must take it upon yourself to learn the material. Economics contains concepts which requires much time and concentration. Seriously consider whether you have this time and concentration this semester to devote to this class. If you have many other extra-curricular activities, you may not be able to pass this class.

Learning the course's concepts will mostly take place during your own study time. Classtime will be used to demonstrate how concepts work but, to understand them, you will have to work them out on your own time.

Acquire the textbook as soon as possible and start reading. Keep it with you everywhere. Your first reading should not be for understanding but to highlight, take notes or retype; re-read for understanding; read again to lock in difficult concepts.

When emailing the instructor, always include which class and section you are in (Macro eb2, Sociology ws1...).

Student Learning Objective (SLO) tests are department-directed tests which will be explained in class.

Economics is a very challenging subject, but this class is well within your capability. Successful students will not only study the material/book daily, but also watch videos, check other textbooks and sites, and form study groups.

Your grades depend on your ability to follow instructions and *make deadlines*. Just because due dates are bunched together doesn't mean you have to do them all at the last minute.

Assignments are graded on content and deadlines. Readings and writing are at a college-level. Note that the "average" grade is a "C." Anything above that represents above-average work. Check your final grade on Schoology.

Complete assignments well before the due date/time, in case any emergencies or internet-outages arise. There are extra credit assignments available on Schoology and a teaching assignment for face-to-face classes, all which are time sensitive.

Online/lab exams—If the midterm or final exam is taken online, they must be taken with the Respondus monitor in operation. If taken in the testing center, the password is "macro".

Discussion Board Group

You will be assigned to a group of 4. They will be your support people and help you through homework and questions, before you ask me. You should also help them when they need help.

Free Face-to-face lectures

February 8 I will discuss Supply & Demand (Macro & Micro classes) Saturday 1:00 p.m. at my home video studio in Godley.

April 4 I'll discuss AD/AS Saturday 1:00 p.m. (Macro); Output 2:30 p.m. (Micro).

While these free sessions are not required it's highly recommended that you attend these, as S&D, AD/AS (Macro), and Output (Micro) are challenging to master. This also is your chance to ask questions or get homework done. Confirm dates/time as the date approaches.

Point Schedule - exact dates subject to change:

ECON2301 Burleson & Cleburne

Due Date	Macro 2301.	Pts	Cum
20-Jan Mon	.Week 01 of 16		
26-Jan Sun	AboutYou quiz	1	1
26-Jan Sun	Ch01 Welcome Test A	0	1
27-Jan Mon	.Week 02 of 16		1
29-Jan Wed	Unofficial Roster Certification 16wk		1
2-Feb Sun	Ch02 Scarcity Test A	1	2
2-Feb Sun	Economic Systems Test	1	3
3-Feb Mon	.Week 03 of 16		3
7-Feb Fri	Hill Roster certification 16wk		3
8-Feb Sat	Attend S&D Lecture 1pm in Godley (confirm first)		3
9-Feb Sun	Again S&D Ceiling (p.67) 2020	1	4
9-Feb Sun	Again S&D Ch3 2020	1	5
9-Feb Sun	Ch02 Scarcity Test B	2	7
9-Feb Sun	Ch03 Demand & Supply Test A	1	8
9-Feb Sun	Ch04 Labor Test A	1	9
10-Feb Mon	.Week 04 of 16		9
16-Feb Sun	Again S&D Excise Tax Extra cr (Macro p.121)	1	10
16-Feb Sun	Again S&D Floor & Excise Tax 2020	1	11
16-Feb Sun	Ch03 Demand & Supply Test B	2	13
16-Feb Sun	Ch04 Labor Test B	2	15

16-Feb	Sun	Ch05 Elasticity Test A	1	16
17-Feb	Mon	.Week 05 of 16		16
21-Feb	Fri	Midterm in class	5	21
23-Feb	Sun	Ch05 Elasticity Test B	2	23
23-Feb	Sun	Ch06 Macroeconomic Test A	1	24
23-Feb	Sun	Elasticity v.1 2020	1	25
24-Feb	Mon	.Week 06 of 16		25
24-Feb	Mon	<i>Progress review Submission 16wk</i>		25
1-Mar	Sun	Ch06 Macroeconomic Test B	2	27
1-Mar	Sun	Ch07 Growth Test A	1	28
1-Mar	Sun	GDP v.3 2020	1	29
1-Mar	Sun	Present Value & Int Rates, Macro-Ch7 v.1 2020	1	30
2-Mar	Mon	.Week 07 of 16		30
8-Mar	Sun	Ch07 Growth Test B	2	32
8-Mar	Sun	Ch08 Unemployment Test A	1	33
8-Mar	Sun	Unemployment (10 ques) 2020	1	34
9-Mar	Mon	.Week 08 of 16		34
15-Mar	Sun	Ch08 Unemployment Test B	2	36
15-Mar	Sun	Ch09 Inflation Test A	1	37
16-Mar	Mon	.Week 09 of 16 OFF		37
22-Mar	Sun	Ch09 Inflation Test B	2	39
22-Mar	Sun	Ch11 AD AS Test A	1	40
23-Mar	Mon	.Week 10 of 16		40
29-Mar	Sun	Ch11 AD AS Test B	2	42
29-Mar	Sun	Ch12 Keynesian Test A	1	43
30-Mar	Mon	.Week 11 of 16		43
5-Apr	Sun	Ch12 Keynesian Test B	2	45
5-Apr	Sun	Ch13 NeoClassical Test A	1	46
5-Apr	Sun	Keynesian Video Test	1	47
5-Apr	Sun	SLO test	5	52
6-Apr	Mon	.Week 12 of 16		52
11-Apr	Sat	<i>Attend ADAS Lecture 1pm in Godley (confirm first)</i>		52
12-Apr	Sun	AD AS Influences	0	52
12-Apr	Sun	AD AS Video Test	1	53
12-Apr	Sun	AD AS Where do you want to be? v.1 2020	1	54
12-Apr	Sun	Ch13 NeoClassical Test B	2	56
12-Apr	Sun	Ch15 Monetary Policy Test A	1	57
13-Apr	Mon	.Week 13 of 16		57
17-Apr	Fri	<i>Withdrawal date 16wk</i>		57
19-Apr	Sun	Ch15 Monetary Policy Test B	2	59
19-Apr	Sun	Ch17 Fiscal Policy Test A	1	60
19-Apr	Sun	Marginal Tax Ch17.2 (5 ques) v.3 2020	1	61
20-Apr	Mon	.Week 14 of 16		61
26-Apr	Sun	Ch17 Fiscal Policy Test B	2	63
27-Apr	Mon	.Week 15 of 16		63
4-May	Mon	_Week 16 of 16		63
4-May	Mon	Review		63
		Class activity #1	1	64
		Class activity #2	1	65

		Class activity #3	1	66
		Faux Final	1	67
11-May	Mon	Final Exam Week	30	97
		<i>Class Activities</i>	8	105
		Total Points	105	

Godley Spring 2020

Due Date	Macro 2301.sd1 DUE DATES	Pts	Cum
20-Jan Mon	.Week 01 of 16		
26-Jan Sun	AboutYou quiz	1	1
26-Jan Sun	Ch01 Welcome Test A	0	1
27-Jan Mon	.Week 02 of 16		1
29-Jan Wed	<i>Unofficial Roster Certification 16wk</i>		1
2-Feb Sun	Ch02 Scarcity Test A	1	2
3-Feb Mon	.Week 03 of 16		2
7-Feb Fri	<i>Hill Roster certification 16wk</i>		2
9-Feb Sun	Again S&D Ceiling (p.67) 2020	1	3
9-Feb Sun	Again S&D Ch3 2020	1	4
9-Feb Sun	Ch02 Scarcity Test B	2	6
9-Feb Sun	Ch03 Demand & Supply Test A	1	7
9-Feb Sun	Ch04 Labor Test A	1	8
10-Feb Mon	.Week 04 of 16		8
16-Feb Sun	Again S&D Excise Tax Extra cr (Macro p.121)	0	8
16-Feb Sun	Again S&D Floor & Excise Tax 2020	1	9
16-Feb Sun	Ch03 Demand & Supply Test B	2	11
16-Feb Sun	Ch04 Labor Test B	2	13
16-Feb Sun	Ch05 Elasticity Test A	1	14
16-Feb Sun	Ch06 Macroeconomic Test A	1	15
17-Feb Mon	.Week 05 of 16		15
21-Feb Fri	Midterm in class	10	25
23-Feb Sun	Ch05 Elasticity Test B	2	27
23-Feb Sun	Ch06 Macroeconomic Test B	2	29
23-Feb Sun	Ch07 Growth Test A	1	30
23-Feb Sun	Elasticity v.1 2020	1	31
24-Feb Mon	.Week 06 of 16		31
24-Feb Mon	<i>Progress review Submission 16wk</i>		31
1-Mar Sun	Ch07 Growth Test B	2	33
1-Mar Sun	Ch08 Unemployment Test A	1	34
1-Mar Sun	GDP v.3 2020	1	35
1-Mar Sun	Present Value & Int Rates, Ch7 (6 ques) v.1 2020	1	36
2-Mar Mon	.Week 07 of 16		36
8-Mar Sun	Ch08 Unemployment Test B	2	38
8-Mar Sun	Ch09 Inflation Test A	1	39
8-Mar Sun	Unemployment (10 ques) 2020	1	40
9-Mar Mon	.Week 08 of 16		40

16-Mar	Mon	.Week 09 of 16 OFF		40
16-Mar		Spring break		40
22-Mar	Sun	Ch09 Inflation Test B	2	42
22-Mar	Sun	Ch11 AD AS Test A	1	43
23-Mar	Mon	.Week 10 of 16		43
29-Mar	Sun	Ch11 AD AS Test B	2	45
29-Mar	Sun	Ch12 Keynesian Test A	1	46
29-Mar	Sun	Ch13 NeoClassical Test A	1	47
30-Mar	Mon	.Week 11 of 16		47
5-Apr	Sun	Ch12 Keynesian Test B	2	49
5-Apr	Sun	Ch15 Monetary Policy Test A	1	50
5-Apr	Sun	Ch17 Fiscal Policy Test A	1	51
5-Apr	Sun	Keynesian Video Test	1	52
5-Apr	Sun	SLO test	5	57
6-Apr	Mon	.Week 12 of 16		57
12-Apr	Sun	AD AS Influences	1	58
12-Apr	Sun	AD AS Video Test	1	59
12-Apr	Sun	AD AS Where do you want to be? v.1 2020	1	60
12-Apr	Sun	Ch13 NeoClassical Test B	2	62
13-Apr	Mon	.Week 13 of 16		62
17-Apr	Fri	Withdrawal date 16wk		62
19-Apr	Sun	Ch15 Monetary Policy Test B	2	64
19-Apr	Sun	Ch17 Fiscal Policy Test B	2	66
19-Apr	Sun	Marginal Tax Ch17.2 (5 ques) v.3 2020	1	67
20-Apr	Mon	.Week 14 of 16		67
20-Apr	Mon	Review		67
27-Apr	Mon	.Week 15 of 16		67
27-Apr	TBD	Final Exam Week	30	97
	TBD	Class Activities	1	98
	TBD	Class Activities	1	99
	TBD	Class Activities	1	100
	TBD	Class Activities	1	101
	TBD	Class Activities	1	102
	TBD	Class Activities	1	103
		_Week 16 of 16		
		Total Points		103